

Q3 | 2018

## Ethos Funds

### General meetings of companies outside Switzerland

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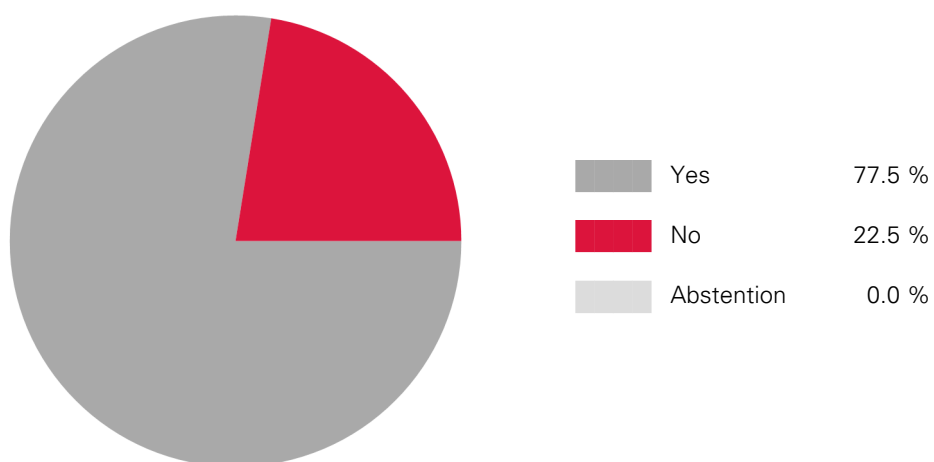
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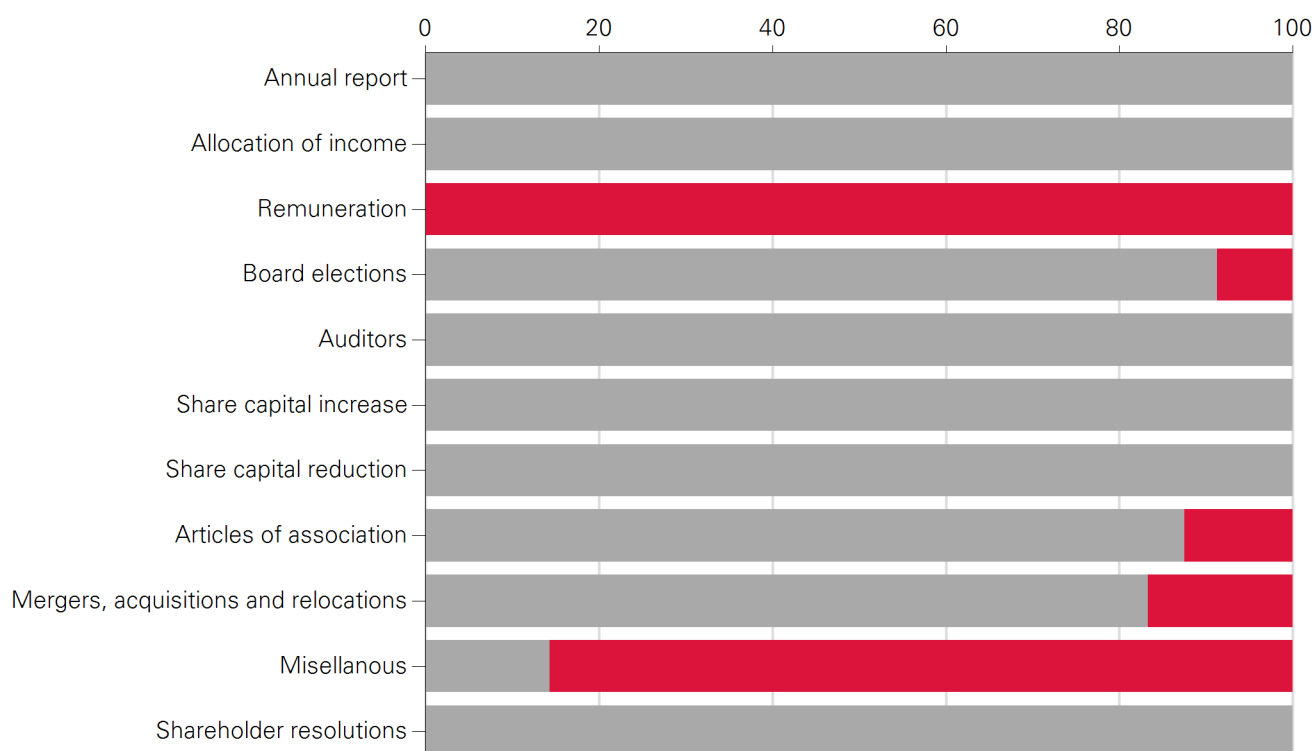
## 1 Overview of the proxy analyses

Type of General Meeting	Number of meetings	Number of Proposals			
		Total	Yes	No	Abstention
Annual general meetings	6	74	63	11	0
Extraordinary general meetings	5	15	6	9	0
<b>Total</b>	<b>11</b>	<b>89</b>	<b>69</b>	<b>20</b>	<b>0</b>

### 1.1 Ethos voting positions



## 1.2 Ethos voting positions per category of proposal



	■ Proposals approved		■ Proposals refused		■ Abstain		Number of proposals
Annual report	1	100.0%	0	0.0%	0	0.0%	1
Allocation of income	1	100.0%	0	0.0%	0	0.0%	1
Remuneration	0	0.0%	8	100.0%	0	0.0%	8
Board elections	42	91.3%	4	8.7%	0	0.0%	46
Auditors	6	100.0%	0	0.0%	0	0.0%	6
Share capital increase	2	100.0%	0	0.0%	0	0.0%	2
Share capital reduction	2	100.0%	0	0.0%	0	0.0%	2
Articles of association	7	87.5%	1	12.5%	0	0.0%	8
Mergers, acquisitions and relocations	5	83.3%	1	16.7%	0	0.0%	6
Misellaneous	1	14.3%	6	85.7%	0	0.0%	7
Shareholder resolutions	2	100.0%	0	0.0%	0	0.0%	2

## 2 Overview of the voting recommendations

### Type of General Meeting (Type)

AGM Annual general meetings  
EGM Extraordinary general meetings

### Votings

✓ For  
◐ Partly for  
✗ Oppose  
✕ Abstain

Company	Date	Type	Annual report	Allocation of income	Remuneration	Board elections	Auditors	Share capital increase	Share capital reduction	Articles of association	Mergers, acquisitions and relocations	Miscellaneous	Shareholder resolutions
CA Technologies	08.08.2018	AGM			✗	✓	✓						
	12.09.2018	EGM			✗						✓	✗	
Cigna	24.08.2018	EGM									✗	✗	
Conagra Brands	21.09.2018	AGM			✗	✓	✓						
Diageo	20.09.2018	AGM	✓	✓	✗	◐	✓	✓	✓	✗		◐	
Express Scripts	24.08.2018	EGM			✗						✓	✗	
General Mills	25.09.2018	AGM			✗	◐	✓						✓
Link REIT	25.07.2018	AGM				✓			✓	✓			
Nike	20.09.2018	AGM			✗	◐	✓						✓
Twenty-First Century Fox	27.07.2018	EGM			✗					✓	✓	✗	
Walt Disney	27.07.2018	EGM									✓	✗	

**Disclaimer**

Ethos issues voting recommendations in accordance with its own voting guidelines. The general meetings of companies outside Switzerland are provided by ECGS (Expert Corporate Governance Service), of which Ethos is a member since 2005. ECGS members apply the same "Corporate governance principles" that take into account the concept of corporate social responsibility. Ethos conducts a systematic verification of the voting recommendations of ECGS to ensure that all analyses and voting recommendations comply with its own voting guidelines. The information was gathered from sources available to investors and the general public, e.g. company reports, websites, eventually direct contacts with companies. Despite multiple verification the information provided cannot be guaranteed accurate. Ethos takes no responsibility on the accuracy of information provided.